

**PIEDMONT UNIFIED SCHOOL DISTRICT
General Obligation Bonds
March 2006 Election
Bond Authorization Amount and Tax Implications**

• **Prior Bonds Outstanding and Related Tax**

Amount Outstanding: \$ 33,130,000
 Tax Per \$100,000 AV: \$88
 Tax Per \$500,000 AV: \$440
 Tax Extends to: 2020

• **Assumptions for New Bond Authorization**

- * Assessed values grow at following rates:
 - 7.50% in 2006/07
 - 7.00% in 2007/08
 - 6.50% in 2008/09
 - 6.00% in 2009/10 and thereafter
- * Bonds are sold in four series:
 - \$27,000,000** in 2006 (June)
 - \$16,000,000** in 2008 (August)
 - \$6,500,000** in 2009 (August)
 - \$6,500,000** in 2010 (August)
 - \$56,000,000**
- * Interest rates on the bonds are estimated to average 5.25%

New Bond Election:	
Authorization Amount:	\$56,000,000
Add'l Tax (thru 2020):	\$20 per \$100,000 AV
Max Tax (after 2020):	\$60 per \$100,000 AV
Repayment Extends to:	2046

